FINANCIAL PERFORMANCE DETAIL | 2019–2025

Annual Statement figures

	Revenue	Claims	Loss Ratio	Underwriting Gain/(Loss)	Underwriting Gain/(Loss) %	Investment Income	Net Income/ (Loss) Before Tax	Tax Expense/(Benefit)	Net Income/(Loss)	NI as a % of Revenue	Investment Income as a % NIBT
2019	$6,108M	$5,489M	89.9%	$60.1M	1.0%	$113.7M	$173.8M	**($229.3M)**	**$403.1M**	6.6%	65.4%
2020	$6,585M	$5,743M	87.2%	$92.7M	1.4%	$104.7M	$197.3M	($105.4M)	$302.7M	4.6%	53.0%
2021	$7,128M	$6,561M	92.0%	($66.1M)	-0.9%	$153.9M	$87.8M	$24.6M	$63.2M	0.9%	175.3%
2022	$7,647M	$6,763M	88.4%	$212.7M	2.8%	$110.6M	$323.3M	$88.9M	$234.4M	3.1%	34.2%
2023	$8,238M	$7,351M	89.2%	$181.1M	2.2%	$117.1M	$298.2M	($70.4M)	$368.6M	4.5%	39.3%
2024	$8,275M	$7,618M	92.1%	($119.9M)	-1.4%	$173.0M	$53.0M	$35.0M	$18.0M	0.2%	326.2%
2025	$8,895M	**$8,417M**	**94.6%**	($223.2M)	-2.5%	$181.0M	($42.3M)	($39.0M)	($3.2M)	0.0%	-428.3%
weighted average			**90.7%**	**$19.6M**	**0.3%**	**$136.3M**	**$155.9M**	**($42.2M)**	**$198.1M**	**2.6%**	**87.4%**