

# ECONOMIC DEVELOPMENT NUMBERS FOR FOREST INDUSTRY IN ALABAMA

## TALKING POINTS

- Forest industry continues to be one of the top industries investing in Alabama's economy - the average investment for last 10 years is \$600 million per year and more than 1,000 new jobs per year
- Forest industry is the engine driving Alabama's rural economy
- In 2018, forest industry was largest capital investor in 15 rural counties in Alabama
- Forestry contributes \$23 billion annually to Alabama's economy
- Year after year, forest products ranks in top 5 exports out of port of Mobile

## 2018

**\$1.3 billion** of capital invested in new facilities and expansion of existing facilities

**1,962** new jobs created



## LAST 3 YEARS

**\$3.8 billion** of capital invested in new facilities and expansion of existing facilities

**4,431** new jobs created

Forest industry accounted for **22%** of total capital invested in Alabama



## SINCE 2007

**\$6.6 billion** of capital invested in new facilities and expansion of existing facilities

**11,866** new jobs created

